



Getachew Bolodia Foundation

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Date: March 15, 2003

Ato Temesghen Hailu
 President of AHEAD
 P.O.Box 864, Station 'B'
 Ottawa, Ontario,
 Canada K1P 5P9

Dear Ato Temesghen,

Re: Report on GBF-AHEAD Fellowship and GBF-AHEAD Higher Education Resource Center

A total amount of Birr 54,764 (42,764.00 for fellowship + 12,000 for the Jimma Resource Center) was received from AHEAD starting from September 30, 2000. Utilization of the fund is summarized below:

1. Fellowship funds received from AHEAD (in Birr)

(i) August 25, 2000 covering 18 new GBF-AHEAD Fellows (AAU, Gondar & Jimma, acad. year 2000-2001)	6,480.00
(ii) 10% overhead	648.00
(iii) February 5, 2001, covering 36 GBF-AHEAD fellows (AAU, Gondar & Jimma, acad. year 2001-2002)	12,960.00
(iv) 10% overhead	1,296.00
(v) Feb. 6, 2001 covering 36 continuing and 18 new GBF-AHEAD Fellows (AAU, Gondar and Jimma, acad. year 2002-2003)	19,440.00
(v) January 30, 2003, overhead	1,940.00
Sub total (1)	42,764.00

2. Fellowship allowance payments

(i) 18 New Fellows (2000-2001)	6,480.00
(ii) 36 Fellows (18 continuing and 18 new: 2001-2002)	12,960.00
ξ 36 GBF-AHEAD continuing fellows, 2002-2003	12,960.00
ξ 18 New Fellows, (2002-2003)	6,480.00
Sub total (2)	38,880.00
ξ Fellowship Implementation expenses (10% of 38 880 00)	3 888 00